

Congress of the United States
Washington, DC 20515

October 03, 2017

Jamie Dimon, C.E.O.
J.P. Morgan Chase
270 Park Avenue
New York, New York 10017

Brian T. Moynihan, CEO
Bank of America Corporation
100 N. Tryon Street
Charlotte, NC 28255

Timothy J. Sloan, CEO
Wells Fargo
420 Montgomery Street
San Francisco, CA 94104

Jean-Laurent Bonnafé, CEO
BNP Paribas
16 Boulevard des Italiens
Paris, France

William H. Rogers, Jr., CEO
SunTrust Banks, Inc.
303 Peachtree Street Northeast
Atlanta, GA 30308

Andre J. Cecere, CEO
U.S. Bancorp
800 Nicollet Mall
Minneapolis, MN 55402

Dear Mr. Dimon, Mr. Moynihan, Mr. Sloan, Mr. Bonnafé, Mr. Rogers, Jr., and Mr. Cecere:

As Members of Congress, we are writing to express our concerns with the proliferation of private detention centers in our country, and the role that major banks, including J.P. Morgan Chase, Wells Fargo, Bank of America, BNP Paribas, SunTrust, and U.S. Bancorp are playing in fueling the immigration detention system. Private detention centers profit from a business model that capitalizes on the detention of immigrant families and children. These institutions benefit from anti-immigration policies – ones that have permeated our recent discourse in Congress, and are not representative of our nation's values and heritage.

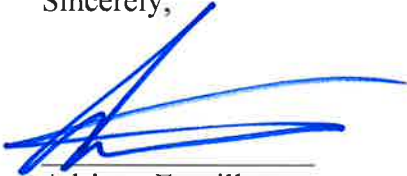
As leading financial institutions, your companies have an especially important role in upholding a high moral fiber and corporate social responsibility. With border apprehensions at a historic low, ICE is increasing apprehensions in the interior and putting immigrant communities at higher risk of apprehension, detention, and deportation. Numerous reports have found serious abuses in our detention system; yet, Former DHS Secretary John Kelly recently testified that he plans to lower detention standards.

Furthermore, we were disappointed to see Attorney General Jeff Sessions rescind [Former Deputy Attorney General Sally Q. Yates](#) memo to the Acting Director of the Bureau of Prisons (BOP) directing that it end its use of private prisons. We are concerned with the amount of funding being poured into the private prison industry by major banks. This is an industry that flourishes from heavy bank lending, and uses this funding to separate families, and place them in locked facilities, with little to no humanity. It is our understanding that companies like Geo Group and CoreCivic heavily depend on the financial support of major banks to sustain and operate private prisons and detention centers.

Our nation has prided itself in being a place open to immigrants, driving this country with innovators and entrepreneurs. In fact, major banks have greatly benefited from the labor of hardworking immigrants; they play integral roles in companies you've invested in and work judiciously at your firm. It truly saddens us to see that major banks with inextricable ties to this nation engage in a business that undermines our values.

We hope that you will reconsider your company's support for the private prison industry and divest any investments that benefit from anti-immigration policies. Let us work together to encourage immigration-friendly policies that protect our workers and uphold our values.

Sincerely,



Adriano Espaillat
Member of Congress



Raúl M. Grijalva
Member of Congress



Nydia M. Velázquez
Member of Congress



Luis V. Gutiérrez
Member of Congress



Grace Napolitano
Member of Congress



J. Luis Correa
Member of Congress



Darren Soto
Member of Congress