

JAMIE DIMON SAYS vs. JAMIE DIMON DOES

“The ‘Dreamers’ who came to America as undocumented children (there are approximately two million of them) should get a path to legal status and citizenship.”¹

Under Dimon’s leadership, JPMorgan Chase provides significant financing to the private prison companies that devastate undocumented families and cage their loved ones.²

The Trump administration should “end immediately the policy of separating accompanied minors from their parents. This practice is cruel and contrary to American values.”³ Dimon currently heads the Business Roundtable which made this public call to end family separation at the border.⁴ He added his “heart goes out to the impacted families.”⁵



Continues to finance to private prison companies running the family and adult detention facilities where immigrant families are detained.⁶ As of 2018, Chase holds over \$167 million in private prison company debt.⁷

“He is the President of the United States. I believe he is the pilot flying our airplane [...] I would try to help any President of the United States because I’m a patriot.”⁸

In this case, Dimon’s words and action were consistent. Dimon continued to serve as a member of Trump’s Business Advisory Council until it eventually disbanded in 2017. This was following public outcry after Trump defended white supremacists at Charlottesville.⁹

At Chase’s 2017 annual shareholder meeting, Jamie Dimon said he would “look into” investors’ concerns about Chase financing the private prison and detention industry.¹⁰

Nothing. Chase has continued to finance private prisons for a year and half since that meeting.¹¹

Endnotes

- 1 <https://reports.jpmorganchase.com/investor-relations/2017/ar-ceo-letters.htm>
- 2 <http://populardemocracy.org/sites/default/files/20180427%20CBOH%20Digital.pdf>, 16.
- 3 <https://www.businessroundtable.org/business-roundtable-statement-on-immigration>
- 4 <https://www.cnbc.com/2018/06/19/jp-morgans-jamie-dimon-on-us-immigration-policy-child-separation.html>
- 5 <https://www.cnbc.com/2018/06/19/jp-morgans-jamie-dimon-on-us-immigration-policy-child-separation.html>
- 6 <https://news.littlesis.org/2018/06/21/who-is-profiting-from-incarcerating-immigrant-families/>
<https://www.forbes.com/sites/morgansimon/2018/09/25/what-do-big-banks-have-to-do-with-family-detention-familiesbelongtogether-explains/#46f3f3772b6a>
https://www.inthepublicinterest.org/wp-content/uploads/ITPI_BanksPrivatePrisonCompanies_Nov2016.pdf, 4-5.
- 7 <http://populardemocracy.org/sites/default/files/20180427%20CBOH%20Digital.pdf>, 14
- 8 <https://www.cnbc.com/2017/05/16/jpmorgan-ceo-jamie-dimon-im-a-patriot-so-ill-help-trump.html>
- 9 <http://fortune.com/2017/08/16/jpmorgan-ceo-jamie-dimon-issues-sharp-rebuke-of-trump/>
- 10 <https://www.bloomberg.com/news/articles/2017-05-16/dimon-says-he-ll-look-into-concerns-on-private-prison-financings>
- 11 <http://populardemocracy.org/sites/default/files/20180427%20CBOH%20Digital.pdf>, 3.

